



661-2014 ADDENDUM 3

REQUEST FOR PROPOSAL FOR THE PROVISION OF TRANSIT ADVERTISING BENCHES

URGENT

**PLEASE FORWARD THIS DOCUMENT TO
WHOEVER IS IN POSSESSION OF THE
REQUEST FOR PROPOSAL**

ISSUED: August 13, 2014
BY: Rachel Eccles/ for Morley Calahan
TELEPHONE NO. (204) 986-2451

**THIS ADDENDUM SHALL BE INCORPORATED
INTO THE REQUEST FOR PROPOSAL AND
SHALL FORM A PART OF THE CONTRACT
DOCUMENTS**

Template Version: Ar20131129

Please note the following and attached changes, corrections, additions, deletions, information and/or instructions in connection with the Request for Proposal, and be governed accordingly. Failure to acknowledge receipt of this Addendum in Paragraph 9 of Form A: Proposal may render your Proposal non-responsive.

PART A – PROPOSAL SUBMISSION

Replace: 661-2014 Proposal Submission with 661-2014 Addendum 3 - Proposal Submission. The following is a summary of changes incorporated in the replacement Proposal Submission:

- Form B(R1): Add wording "COLUMN B" above Table.
- Add "UNIT" column on FormB(R1):Prices
- Change COLUMN C descriptive wording

Page numbering may be changed as a result.

PART B – BIDDING PROCEDURES

- Revise: B2.1 to read: The Submission Deadline is 4:00 p.m. Winnipeg time, August **18**, 2014.
- Revise: B10.1 to read: The Bidder shall state the Minimum Monthly Revenue Guarantee, the Minimum Annual Revenue Guarantee and the Percentage of Bidder's Gross Billings Revenue Guarantee, payable to the City of Winnipeg for each item of the Work identified on Form B: Prices. **Column C (Bidder's Gross Billings Revenue Guarantee) is applicable only if Column B is exceeded by Contractor.**
- Revise B21.1(c) to read: **Minimum Annual Revenue Guarantee– Net Present Value** (40%);
- Revise B21.4(a) to read: Guaranteed Revenue to be received by the City (**Column B**);
- Revise B21.4(b) to read: **Net Present Value of Form B: Prices.** Net Present Value will be determined using a discount rate of six (6) percent. The highest return to the City will receive the full 40 points with all other Proposals being pro-rated accordingly.

Page numbering may be changed as a result.

PART D – SUPPLEMENTAL CONDITIONS

- Revise D2.1 to read: **This Contract is a revenue generating Contract to the City of Winnipeg.** Work to be done under the Contract shall consist of the provision of Transit advertising benches for the period from March 1, 2015 until February 29, 2020, with the option of one (1) mutually agreed upon five (5) year extension.
- Add D2.3.2 to read: Notwithstanding C7, the City shall have no obligation under the Contract to provide any quantity of locations for benches in excess of its actual operational requirements.
- Add D3.1 to read: **“Net Present Value”** means the sum of the [present values](#) (PVs) of the individual cash flows of the same entity. It can be described as the “difference amount” between the sums of discounted: cash inflows and cash outflows. It compares the present value of money today to the present value of money in the future, taking inflation and returns into account.
- Add D22. PAYMENT to read: **D22. PAYMENT**
- D22.1 Payment shall be the % of revenue based on cumulative gross billings accumulated monthly and should be paid annually or be paid over the term of the Contract.**

Page numbering may be changed as a result.

PART E – SPECIFICATIONS

Add E1.3 to read: **The following are applicable to the Work:**

<u>Specification No.</u>	<u>Specification Title</u>
Pages 4 - 40	Approved bus Stop Locations – Subject to Change

Add: List of approved bus stop locations, pages 4 to 40.

Page numbering may be changed as a result.